

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 1 year and 9 months (Managing since April 1, 2022)
Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 3 years (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.98
Standard Deviation: 11.80%
Beta: 0.70
Sharpe Ratio#: 0.94
Jenson's Alpha : 0.2477
 #Risk-free rate assumed to be 6.90% (MIBOR as on 29-12-23)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 29, 2023



Scheme Details

Date of allotment: November 13, 2018
Benchmark: Nifty India Consumption TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Monthly AAUM as on December 31, 2023 (Rs. in Cr.): 117.50
Quarterly AAUM as on December 31, 2023 (Rs. in Cr.): 106.02
Monthly AUM as on December 31, 2023 (Rs. in Cr.): 124.05
Total Expense Ratio¹ as on Dec 31, 2023: Regular Plan: 2.38%
 Direct Plan: 0.74%
Load Structure:
Entry Load: NA.
Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



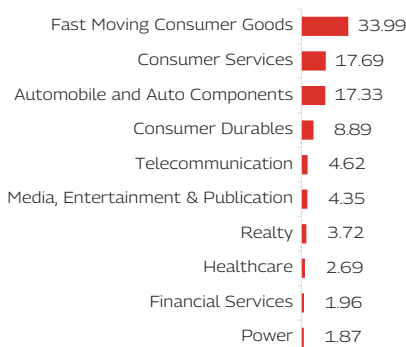
NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	15.9979	17.6483
Growth	18.6892	20.3979

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on December 31, 2023

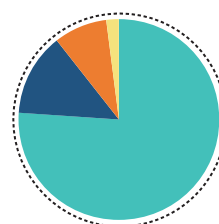
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components 17.33				
• Maruti Suzuki India Ltd.	4.45	• Godrej Consumer Products Ltd.		2.73
• Hero MotoCorp Ltd.	3.05	• Gillette India Ltd.		2.41
Tata Motors Ltd.	2.01	• Nestle India Ltd.		2.04
Mahindra & Mahindra Ltd.	1.97	Jyothy Labs Ltd.		1.93
TVS Motor Company Ltd.	1.96	United Spirits Ltd.		1.89
Varroc Engineering Ltd.	1.84	Britannia Industries Ltd.		1.51
LG Balakrishnan & Bros Ltd.	1.37	Doms Industries Ltd.		1.31
Landmark Cars Ltd.	0.68	Emami Ltd.		1.16
Consumer Durables 8.89				
• Titan Company Ltd.	3.01	Sula Vineyards Ltd		1.04
VIP Industries Ltd.	1.73	Varun Beverages Ltd.		0.93
Crompton Greaves Consumer Electricals Ltd.	1.41	Financial Services 1.96		
Blue Star Ltd.	1.37	Jio Financial Services Ltd.		1.07
Havells India Ltd.	1.18	BSE Ltd.		0.89
Greenply Industries Ltd.	0.19	Healthcare 2.69		
Consumer Services 17.69				
Zomato Ltd.	2.38	Global Health Ltd.		1.47
The Indian Hotels Company Ltd.	2.30	GlaxoSmithKline Pharmaceuticals Ltd.		1.22
Avenue Supermarts Ltd.	2.21	Media, Entertainment & Publication 4.35		
Trent Ltd.	2.17	Zee Entertainment Enterprises Ltd.		1.90
Aditya Vision Ltd	1.97	D.B.Corp Ltd.		1.44
FSN E-Commerce Ventures Ltd.	1.82	PVR INOX Ltd.		1.00
Vedant Fashions Ltd.	1.38	Power 1.87		
Thomas Cook (India) Ltd.	1.26	Tata Power Company Ltd.		1.87
Restaurant Brands Asia Ltd.	1.12	Realty 3.72		
Aditya Birla Fashion and Retail Ltd.	1.08	DLF Ltd.		1.99
Fast Moving Consumer Goods 33.99				
• ITC Ltd.	7.03	Kolte - Patil Developers Ltd.		1.73
• Hindustan Unilever Ltd.	4.33	Telecommunication 4.62		
• Dabur India Ltd.	2.86	Bharti Airtel Ltd.		4.62
• Tata Consumer Products Ltd.	2.83	Equity and Equity Related Total 97.11		
		Corporate Bond 0.01		
		Britannia Industries Ltd.	CRISIL AAA	0.01
		Cash & Other Receivables 2.88		
		Grand Total 100.00		

SECTOR ALLOCATION (%)



Data as on December 31, 2023

THEME BASED SECTOR ALLOCATION* (% of Equity Holdings)



*Investible sector as per SID

Data as on December 31, 2023

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	13.1211
17-Mar-22	Direct IDCW	1.00	10	13.9060
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer